statement indicating the quality and value of iron ore, iron ore concentrate and pellets exported to various countries during the last 3 years is attached. Government does not receive export orders directly and exports are effected by the Minerals and Metals Trading Corporation (MMTC), the Kudremukh Iron Ore Company Limited and private exporters of Goa.

[*See* Appendix CL, Annexure No. 53]

Internal debt position

1024. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) what is the present position of internal debt of the Government of India;

(b) whether Government borrowings have increased disproportionately to that of country's external debt;

(c) if so, what is the position of non-resident deposits with Indian banks as on 31st March, 1989; and

(d) what are the details of the outstanding debts as on December, 1988?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) The internal debt of the Central Government at the end of 1987-88 is estimated at Rs. 202702 crores.

(b) No, Sir. Borrowings from external sources on Government account have remained around 67 per cent of the total country's external debt during the first three years of the current Plan period.

(c) Deposits of non-resident Indians with Indian banks are not included as a part of India's external debt. However, according to the latest available reports, the total NRI deposits with the Indian banks at the end of February, 1989 as provisionally worked out amounted to Rs. 13383 crores.

(d) For these transactions the accounts for a part of the year do not give a complete picture. The complete information giving the details of the estimated outsanding debt of the Central Government at the end of 1988-89 is given in the enclosed statement.

Statement

Debt liability of the Central Government at the end of 1988-89 (*RE*)

A. Internal debt : (Rs. *in crores*)

1	2
1. Market loans	53921
2. 91 Days Treasury Bills	15476
3. 182 Days Treasury Bills	487
4. Special Securities issued to Reserve Bank	37177
5. Special Bearer Bonds	964
6. Compensation and other Bonds	229
7. Securities issued to International Financial Institutions	6198
8. Small savings schemes	32958
9. Provident Funds	7774
10. Special Deposits of non-Government Provident Funds, etc.	18719
11. Reserve Funds and Deposits	22745

1	2
12. Other Items	6354
13. Share of prepartition debt amount due from Pakistan (approx.)	—300
TOTAL	202702
B. External Dept. (at book & value)	25239
Total (A+B)	227941

(Source : Annexure 6 to Receipts Budget 1989-90).

Effects of Import poliiy on Agricultural commodities

1025. SHRI ARANGIL SREEDHARAN: Will the Minister of COMMERCE be pleased to state:

(a) whether Kerala Government have been requesting time and again for the review of the present import policy with regard to crash in prices of agricultural commodities/cash crops like coconut, pepper, rubber, spices etc.; and

(b) if so, what steps are being taken to remove the adverse effects of the preent policy?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) Yes, Sir.

(b) Keeping in view the representations received from time to time including those from the Government of Kerala, certain spices viz. cloves and Cinnamon/Cassia, were shifted from the Open General Licence List and brought under Import Licensing w.e.f. the 29th Nov. 1988.

Financial Assistance to drought hit States

1026. SHRI ARANGIL SREEDHARAN: Will the Minister of FINANCE be pleased to state:

(a) whether Government are giving a serious thought to review the quantum of financial assistance given to States, especially drought-hit State with particular reference to the Ninth Finance Commission's recommendation; and

(b) if so, what steps are being taken to extend maximum assistance to such States?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) No, Sir.

(b) Does not arise.

Extension of Insurance cover for marine products exports

1027. SHRI MURLIDHAR CHANDRAKANT BHANDARE:
SHRI SHIV PRATAP MISHRA:

Will the Minister of FINANCE be pleased to state: